

Ref: CS/AGM-58th/249

23.09.2022

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051	The BSE Limited Listing Compliance Department P.J.Towers, 26 th Floor, Dalal Street, MUMBAI - 400 001
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Sub: **Submission of Voting results of 58th AGM of BEML- Reg.**

In terms of Regulation 44(3) of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 of Companies (Management and Administration) Rules, 2014, please find enclosed the details of voting results along with consolidated Scrutinizer Report in Form No. MGT-13, w.r.t. the resolutions passed at the 58th Annual General Meeting of the Company held on 23.09.2022 for your reference and records.

Thanking you,

For BEML Limited

Jai Gopal Mahajan
Company Secretary



Encl : As above.

ಪ್ರಧಾನ ಕಛೇರಿ - Corporate Office:

'ಬೆಮೆಲ್ ಸೌಧ', ೨೩/೧, ೪ನೇ ಮುಖ್ಯ ರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦ ೦೨೨. ದೂರವಾಣಿ ಸಂಖ್ಯೆ : +೯೧ ೮೦ ೨೨೯೬೩೧೪೨

ಫ್ಯಾಕ್ಸ್ ಸಂಖ್ಯೆ : +೯೧ ೮೦ ೨೨೯೬೩೧೪೨

BEML Soudha, 23/1, 4th. Main, S R Nagar, Bangalore - 560027, Tel. +91 80 22963142/211, Fax. +91 80 22963142

e-mail:cs@beml.co.in @cmdbeml @BEMLHQ

CIN:L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU

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General information about company

Scrip code	500048
NSE Symbol	BEML
MSEI Symbol	NOTLISTED
ISIN	INE258A01016
Name of the company	BEML LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-09-2022
Start time of the meeting	11:30 AM
End time of the meeting	01:20 PM

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Scrutinizer Details

Name of the Scrutinizer	CA V. Vijaya Raghava Rao
Firms Name	M/s. Velichetty & Co.
Qualification	CA
Membership Number	028453
Date of Board Meeting in which appointed	06-08-2021
Date of Issuance of Report to the company	23-09-2022

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Voting results	
Record date	16-09-2022
Total number of shareholders on record date	95727
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	34
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				(a) the Audited Financial Statement of the Company for the Financial Year ended 31st March 2022, together with the Reports of the Board of Directors and the Auditors thereon; and				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000	22500000	100.0000	22500000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		22500000	22500000	100.0000	22500000	0	100.0000
Public-Institutions	E-Voting	10421416	8809925	84.5367	4763778	4046147	54.0729	45.9271
	Poll							
	Postal Ballot (if applicable)							
	Total		10421416	8809925	84.5367	4763778	4046147	54.0729
Public- Non Institutions	E-Voting	8723084	216985	2.4875	216647	338	99.8442	0.1558
	Poll							
	Postal Ballot (if applicable)							
	Total		8723084	216985	2.4875	216647	338	99.8442
Total		41644500	31526910	75.7049	27480425	4046485	87.1650	12.8350
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To confirm the payment of Interim Dividend on Equity Shares and declare Final Dividend on Equity Shares for the Year ended 31.03.2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000	22500000	100.0000	22500000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		22500000	22500000	100.0000	22500000	0	100.0000
Public- Institutions	E-Voting	10421416	8822502	84.6574	8822502	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		10421416	8822502	84.6574	8822502	0	100.0000
Public- Non Institutions	E-Voting	8723084	216985	2.4875	216720	265	99.8779	0.1221
	Poll							
	Postal Ballot (if applicable)							
	Total		8723084	216985	2.4875	216720	265	99.8779
Total		41644500	31539487	75.7351	31539222	265	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Amit Banerjee (DIN: 08783660), Chairman and Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000	22500000	100.0000	22500000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		22500000	22500000	100.0000	22500000	0	100.0000
Public-Institutions	E-Voting	10421416	8822502	84.6574	8557562	264940	96.9970	3.0030
	Poll							
	Postal Ballot (if applicable)							
	Total		10421416	8822502	84.6574	8557562	264940	96.9970
Public- Non Institutions	E-Voting	8723084	216937	2.4869	215835	1102	99.4920	0.5080
	Poll							
	Postal Ballot (if applicable)							
	Total		8723084	216937	2.4869	215835	1102	99.4920
Total		41644500	31539439	75.7349	31273397	266042	99.1565	0.8435
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of श्री मिव राजसेकनर (DIN: 08467141), Director (Mining & Construction Business), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000	22500000	100.0000	22500000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		22500000	22500000	100.0000	22500000	0	100.0000
Public- Institutions	E-Voting	10421416	8822502	84.6574	7983237	839265	90.4872	9.5128
	Poll							
	Postal Ballot (if applicable)							
	Total		10421416	8822502	84.6574	7983237	839265	90.4872
Public- Non Institutions	E-Voting	8723084	216932	2.4869	215827	1105	99.4906	0.5094
	Poll							
	Postal Ballot (if applicable)							
	Total		8723084	216932	2.4869	215827	1105	99.4906
Total		41644500	31539434	75.7349	30699064	840370	97.3355	2.6645
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



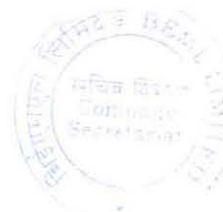
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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and if thought fit, to pass the following resolution for fixation or remuneration of Statutory Auditors for the year 2022-23. "RESOLVED that pursuant to the provisions of Section 142 of the Companies Act, 2013, the Board of Directors of				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000	22500000	100.0000	22500000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		22500000	22500000	100.0000	22500000	0	100.0000
Public- Institutions	E-Voting	10421416	8822502	84.6574	8822502	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		10421416	8822502	84.6574	8822502	0	100.0000
Public- Non Institutions	E-Voting	8723084	216933	2.4869	216318	615	99.7165	0.2835
	Poll							
	Postal Ballot (if applicable)							
	Total		8723084	216933	2.4869	216318	615	99.7165
Total		41644500	31539435	75.7349	31538820	615	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to consider and if thought fit, to pass the following resolution for ratification or remuneration payable to Cost Auditors as an Ordinary Resolution: "RESOLVED that pursuant to the provisions of Section 148 of the Companies Act, 2013 read				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000	22500000	100.0000	22500000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		22500000	22500000	100.0000	22500000	0	100.0000
Public- Institutions	E-Voting	10421416	8822502	84.6574	8716902	105600	98.8031	1.1969
	Poll							
	Postal Ballot (if applicable)							
	Total		10421416	8822502	84.6574	8716902	105600	98.8031
Public- Non Institutions	E-Voting	8723084	216917	2.4867	215731	1186	99.4532	0.5468
	Poll							
	Postal Ballot (if applicable)							
	Total		8723084	216917	2.4867	215731	1186	99.4532
Total		41644500	31539419	75.7349	31432633	106786	99.6614	0.3386
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	





CONSOLIDATED SCRUTINIZER'S REPORT

FORM NO. MGT-13

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015 ("Listing Regulations")]

To,

The Chairman,
58th Annual General Meeting of the Equity Shareholders of
BEML Limited
Held on 23.09.2022 through Video Conferencing

Dear Sir/Madam,

We, **M/s. Velichety & Co., Chartered Accountants**, represented by **CA V.Vijaya Raghava Rao, Partner**, were appointed as the Scrutinizer in connection with the 58th Annual General Meeting (AGM) of the Equity Shareholders of **BEML Limited**, held on **23.09.2022** through **Video Conferencing**, from **11:30 A.M to 01.20 P.M** for the purpose of scrutinizing the remote e-voting and voting through electronic means at the e-AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of the SEBI Listing Regulations 2015 on the resolutions referred to in this report. The said AGM was held through Video Conferencing in terms of circulars issued by Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021 & 2022 permitting the conduct of the Annual General Meeting through VC / OAVM facility.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through electronic means [i.e by remote e-voting and voting through electronic means at the e-AGM on the resolutions contained in the Notice of the 58th AGM of the Company. Our responsibility as a Scrutinizer for the voting process through electronic means (i.e. by remote e-voting and voting at e-AGM) is restricted to make a consolidated scrutinizer's report on the votes cast "For" or "Against" the resolutions stated in the notice of the AGM, based on the report generated from the e-voting system provided by M/s. NSDL ("the E-Voting Service





Provider”) authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means.

We submit our report as under:

1. The remote e-voting remained open between 09.00 a.m on 19.09.2022 and 05.00 p.m on 22.09.2022.
2. The Equity Shareholders holding shares as on the “cut-off date” i.e 16.09.2022 were entitled to vote on the proposed 06 (Six) resolutions as mentioned in the Notice of the AGM of the Company.
3. The Company has also provided electronic voting system at e-AGM to enable the shareholders to cast the votes in case the same has not been casted by them through remote e-voting.
4. Remote e-voting was unblocked after the conclusion of the AGM on 23.09.2022 at around 02.30 PM in the presence of two witnesses namely Mrs. V Padmavathy residing at Bengaluru and Ms. Ramya also residing at Bengaluru, who are not in the employment of the Company.
5. Thereafter, the NSDL provided the details of equity shareholders, who voted ‘For’ or ‘Against’ through remote e-voting and voting at e-AGM by electronic means.
6. The Combined report on the results of remote e-voting and voting at e-AGM, by limiting to 2 decimals, is placed as under:

A) ORDINARY BUSINESS

(a) Resolution 1 - To receive consider and adopt Audited Standalone and Consolidated Financial Statements, reports of Board of Directors and Auditors thereon for the year ended 31.03.2022.

(i) Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	527	27480425	87.16
E-voting at AGM	0	0	
Total	527	27480425	





(ii) Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	58	4046485	12.83
Total	58	4046485	

(iii) **Invalid / Abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

(b) Resolution 2 - To confirm the payment of Interim Dividend on Equity Shares and declare Final Dividend on Equity Shares for the Year ended 31.03.2022.

(i) Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	575	31539222	99.99
Total	575	31539222	

(ii) Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	11	265	0.01
Total	11	265	

(iii) **Invalid / Abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>





0	0
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- (c) **Resolution 3 - To appoint a Director in place of Shri Amit Banerjee (DIN: 08783660), Chairman and Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.**

- (i) Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	555	31273397	99.16
Total	555	31273397	

- (ii) Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	28	266042	0.84
Total	28	266042	

- (iii) **Invalid / Abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

- (d) **Resolution 4 - To appoint a Director in place of Shri MV Rajasekhar (DIN: 08467141), Director (Mining and Construction), who retires by rotation and being eligible, offers himself for re-appointment.**

- (ii) Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	520	30699064	97.33





Total	520	30699064	
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(ii) Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	62	840370	2.66
Total	62	840370	

(iii) **Invalid / Abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

(e) Resolution 5 - Fixation of remuneration of Statutory Auditors for the year 2022-23.

(iii) Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	562	31538820	99.99
Total	562	31538820	

(ii) Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	21	615	0.01
Total	21	615	

(iii) **Invalid / Abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0





B) SPECIAL BUSINESS

(f) Resolution 6 - Ratification of Remuneration payable to Cost Auditors for FY 2022-23

(i) Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	555	31432633	99.66
Total	55	31432633	

(ii) Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting and e-Voting at AGM	26	106786	0.33
Total	26	106786	

(iii) **Invalid / Abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

Thanking you,


Yours faithfully,
For **Velichety & Co.**
Chartered Accountants

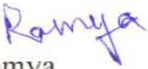
CA V. Vijaya Raghava Rao
Partner
M.No. 028453
FRN No. 004588S
Scrutinizer
UDIN: 22028453AUEYLK9814
Dated: 23.09.2022
Place: Bengaluru





We, the undersigned, have witnessed that the votes were unblocked from NSDL's e-voting website <https://evoting.nsdl.com> in our presence on 23.09.2022 at around 02.30 PM.


1. Mrs. V. Padmavathy
WITNESS
S/o: V Narasimha Rao
Address: No.76, Kasturi Complex, II Floor
Mission Road, Bengaluru - 560027


2. Ms. Ramya
WITNESS
D/o: Naganna
Address: No.76, Kasturi Complex, II Floor
Mission Road, Bengaluru - 560027



Received the Report

(Amit Banerjee)
Chairman and Managing Director